

VOLUNTARY LIQUIDATION OF KIM ENG CONSULTANT LIMITED (CHINA)

The Board of Directors of Kim Eng Holdings Limited (the “Company”) wishes to announce that Kim Eng Consultant Limited (China), a dormant 100% owned subsidiary of Kim Eng Investment Limited (“KEI”) in the People’s Republic of China has been placed under voluntary liquidation. KEI is a wholly-owned subsidiary of the Company.

The voluntary liquidation of Kim Eng Consultant Limited (China) is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction save for their shareholdings in the Company.

BY ORDER OF THE BOARD
TAN CHEH IMM TERESA
ASSISTANT SECRETARY

DATE: 14 JULY 2009