

Kim Eng Securities (Thailand) Public Company Limited**Balance Sheets****Unaudited****As at 30 June 2009 and 31 December 2008**

	Consolidated		The company only	
	30 June 2009 Baht	31 December 2008 Baht	30 June 2009 Baht	31 December 2008 Baht
Assets				
Cash and cash equivalents	1,998,958,639	2,863,169,077	1,898,380,525	2,762,191,634
Long-term deposits at financial institutions	1,346,853	1,344,965	1,346,853	1,344,965
Investments in debt and equity securities, net	277,257,234	258,008,157	277,257,234	258,008,157
Investments in subsidiary	-	-	99,999,980	99,999,930
Receivables from Clearing House	845,962,930	171,792,745	845,962,930	171,792,745
Securities and Derivatives business receivables	3,825,552,746	1,554,032,524	3,825,552,746	1,554,032,524
Loans to employees under welfare program	268,894,630	250,781,098	268,894,630	250,781,098
Equipment, net	80,333,131	101,941,380	80,321,036	101,926,211
Intangible assets, net	19,762,495	19,505,074	18,762,495	18,505,074
Foreclosed properties	9,886,500	9,756,500	9,886,500	9,756,500
Deposits	39,332,967	39,414,892	39,332,967	39,414,892
Other assets	96,694,820	74,388,480	96,202,371	74,281,655
Total assets	7,463,982,945	5,344,134,892	7,461,900,267	5,342,035,385

Kim Eng Securities (Thailand) Public Company Limited

Balance Sheets (Cont'd)

Unaudited

As at 30 June 2009 and 31 December 2008

	Consolidated		The company only	
	30 June 2009 Baht	31 December 2008 Baht	30 June 2009 Baht	31 December 2008 Baht
Liabilities and shareholders' equity				
Liabilities				
Payables to Clearing House	286,864,544	73,910,472	286,864,544	73,910,472
Securities and Derivatives business payables	2,528,400,341	746,361,569	2,528,400,341	746,361,569
Provisions	34,798,934	34,944,685	34,798,934	34,944,685
Accrued bonus expenses	212,383,203	141,024,897	212,383,203	141,024,897
Accrued corporate income tax	98,213,791	72,644,233	98,105,377	72,217,023
Accrued other expenses	33,484,484	32,035,592	33,381,796	31,935,570
Liabilities under long-term lease	8,657,154	10,528,365	8,657,154	10,528,365
Dividend payable	916,404	916,404	916,404	916,404
Other liabilities	31,323,905	17,698,425	31,323,835	17,695,301
Total liabilities	3,235,042,760	1,130,064,642	3,234,831,588	1,129,534,286
Shareholders' equity				
Share capital				
Authorised share capital				
572,250,000 ordinary shares of Baht 5 each	2,861,250,000	2,861,250,000	2,861,250,000	2,861,250,000
Issued and paid-up share capital				
569,106,400 ordinary shares of Baht 5 each (2008: 565,387,100 ordinary shares of Baht 5 each)	2,845,532,000	2,826,935,500	2,845,532,000	2,826,935,500
Premium on share capital	520,734,129	512,715,929	520,734,129	512,715,929
Share subscriptions received in advance	1,449,000	-	1,449,000	-
Retained earnings				
Appropriated - Legal reserve	236,346,438	212,678,288	236,346,438	212,678,288
Unappropriated	639,972,648	667,123,888	638,101,142	665,554,737
<u>Less</u> Treasury Stock	<u>(15,094,030)</u>	<u>(5,383,355)</u>	<u>(15,094,030)</u>	<u>(5,383,355)</u>
Total shareholders' equity	4,228,940,185	4,214,070,250	4,227,068,679	4,212,501,099
Total liabilities and shareholders' equity	7,463,982,945	5,344,134,892	7,461,900,267	5,342,035,385

Kim Eng Securities (Thailand) Public Company Limited
Statements of Income
For the three-month periods ended 30 June 2009 and 2008

Unaudited

	Consolidated		The company only	
	30 June 2009 Baht	30 June 2008 Baht	30 June 2009 Baht	30 June 2008 Baht
Revenues				
Brokerage fees				
Brokerage fees from Securities Business	621,088,502	468,175,217	621,088,502	468,175,217
Brokerage fees from Derivatives Business	48,201,554	24,609,870	48,201,554	24,609,870
Fees and services income	18,766,142	5,928,207	18,766,142	5,928,207
Gains (losses) on trading in securities	16,948,483	(8,966,688)	16,948,483	(8,966,688)
Losses on trading in derivatives	(118,000)	(211,700)	(118,000)	(211,700)
Interest and dividend income	17,819,952	39,960,986	17,440,929	39,227,252
Interest on margin loans	16,904,127	21,748,959	16,904,127	21,748,959
Other income	4,146,125	7,060,874	4,146,125	7,060,874
Total revenues	743,756,885	558,305,725	743,377,862	557,571,991
Expenses				
Expense on borrowings	8,300,190	10,572,207	8,300,190	10,572,207
Fees and services expenses	31,514,649	19,296,902	31,389,649	19,171,902
Bad debts and doubtful accounts (reversal)	(448,734)	(1,692,093)	(448,734)	(1,692,093)
Operating expenses				
Personnel expenses	293,913,987	204,571,280	293,913,987	204,427,547
Premises and equipment expenses	62,035,780	61,984,016	62,033,835	61,981,846
Taxes and duties	1,102,537	801,371	1,090,030	801,290
Directors' remuneration and others	16,169,792	10,681,608	16,169,792	10,681,608
Other expenses	21,430,895	22,642,849	21,377,839	22,587,544
Total expenses	434,019,096	328,858,140	433,826,588	328,531,851
Profit before income tax	309,737,789	229,447,585	309,551,274	229,040,140
Income tax	76,294,075	55,865,227	76,245,540	55,742,993
Net profit for the period	233,443,714	173,582,358	233,305,734	173,297,147
Attributable to:				
Equity holders of the parent	233,443,714	173,582,358	233,305,734	173,297,147
Minority interest	-	-	-	-
	233,443,714	173,582,358	233,305,734	173,297,147
Earnings per share for profit attributable to the equity holders of the parent				
Basic earnings per share (Baht)	0.41	0.31	0.41	0.31
Diluted earnings per share (Baht)	0.41	0.31	0.41	0.30

Kim Eng Securities (Thailand) Public Company Limited

Statements of Income (Cont'd)

Unaudited

For the six-month periods ended 30 June 2009 and 2008

	Consolidated		The company only	
	30 June 2009 Baht	30 June 2008 Baht	30 June 2009 Baht	30 June 2008 Baht
Revenues				
Brokerage fees				
Brokerage fees from Securities business	862,913,771	926,167,177	862,913,771	926,167,177
Brokerage fees from Derivatives business	89,861,120	58,879,690	89,861,120	58,879,690
Fees and services income	27,807,410	10,543,836	27,807,410	10,543,836
Gains (losses) on trading in securities	12,516,085	(3,311,206)	12,516,085	(3,311,206)
Impairment loss on investment	(14,662,500)	-	(14,662,500)	-
Losses on trading in derivatives	(165,000)	(258,960)	(165,000)	(258,960)
Interest and dividend income	42,323,278	70,134,238	41,535,637	68,684,708
Interest on margin loans	30,069,285	42,365,470	30,069,285	42,365,470
Other income	8,112,319	12,993,781	8,112,019	12,993,781
Total revenues	1,058,775,768	1,117,514,026	1,057,987,827	1,116,064,496
Expenses				
Expense on borrowings	15,589,980	20,202,935	15,589,980	20,202,935
Fees and services expenses	48,362,837	39,771,135	48,112,837	39,521,135
Bad debts and doubtful accounts (reversal)	(1,392,024)	(1,747,307)	(1,392,024)	(1,747,307)
Operating expenses				
Personnel expenses	435,600,393	416,147,486	435,600,393	416,003,753
Premises and equipment expenses	120,043,712	123,168,237	120,040,238	123,166,067
Taxes and duties	2,035,979	1,830,015	2,017,486	1,829,855
Directors' remuneration and others	20,070,254	22,163,485	20,070,254	22,163,485
Other expenses	40,937,919	45,524,973	40,832,714	45,168,106
Total expenses	681,249,050	667,060,959	680,871,878	666,308,029
Profit before income tax	377,526,718	450,453,067	377,115,949	449,756,467
Income tax	98,074,858	109,970,762	97,966,444	109,761,771
Net profit for the period	279,451,860	340,482,305	279,149,505	339,994,696
Attributable to:				
Equity holders of the parent	279,451,860	340,482,305	279,149,505	339,994,696
Minority interest	-	-	-	-
	279,451,860	340,482,305	279,149,505	339,994,696
Earnings per share for profit attributable to the equity holders of the parent				
Basic earnings per share (Baht)	0.49	0.61	0.49	0.61
Diluted earnings per share (Baht)	0.49	0.60	0.49	0.60