

(Translated)

Ref: KIMENG 349 / 2552

July 31, 2009

Subject: Reporting of the Company's Operating Result for the three-month period ended June 30, 2009. (Unaudited)

To: Managing Director  
The Securities Exchange of Thailand

Kim Eng Securities (Thailand) Public Company Limited's net profit for the three-month period ended June 30, 2009 was Baht 233.31 million, an increase of 34.63 % or Baht 60.01 million from net profit of Baht 173.30 million for the same period last year. The main variances comparing to last year were :

1. Brokerage fees from Securities Business increased by 32.66 % or Baht 152.91 million to Baht 621.09 million. This was due to an increase in average daily trading volume of the whole market from Baht 20,398 million to Baht 21,725 million. The company's average daily trading volume increased from Baht 3,414 million to Baht 4,632 million.
2. Brokerage fees from Derivatives Business increased by 95.86 % or Baht 23.59 million to Baht 48.20 million. This was due to an increase in average daily trading volume of the whole market from 5,443 contracts to 12,804 contracts The company's average daily trading volume increased from 1,277 contracts to 2,559 contracts.
3. Fee and services income increased by Baht 12.84 million or 216.56 % to Baht 18.77 million due to an increase in advisory fee and stock lending business.
4. Operating expenses increased by 32.05 % or Baht 105.29 million to Baht 433.83 million. Higher operating expenses were mainly due to an increase in fee expenses and personnel expenses of Baht 12.22 million and Baht 89.49 million respectively as a result of an increase in trading fees and marketing incentive payments which are based on trading volume.
6. Corporate income tax increased by 36.78 % or Baht 20.50 million to Baht 76.25 million due to an increase in net profit.

Yours sincerely,  
Kim Eng Securities (Thailand) Plc.

(Mr.Pusit Kaewmongkolsri)  
Director and Chief Operating Officer

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