

Kim Eng Securities (Thailand) Public Company Limited

Balance Sheets

Unreviewed

As at 30 September 2009 and 31 December 2008

	Consolidated		The company only	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30 September	31 December	30 September	31 December
	2009	2008	2009	2008
	Baht	Baht	Baht	Baht
Assets				
Cash and cash equivalents	1,134,737,008	2,863,169,077	1,034,355,192	2,762,191,634
Long-term deposits at financial institutions	1,347,289	1,344,965	1,347,289	1,344,965
Investments in debt and equity securities, net	292,093,907	258,008,157	292,093,907	258,008,157
Investments in subsidiary	-	-	99,999,980	99,999,930
Receivables from Clearing House Securities and Derivatives business receivables	501,348,558	171,792,745	501,348,558	171,792,745
Loans to employees under welfare program	5,359,668,177	1,554,032,524	5,359,668,177	1,554,032,524
Equipment, net	286,958,544	250,781,098	286,958,544	250,781,098
Intangible assets, net	73,628,787	101,941,380	73,233,255	101,926,211
Foreclosed properties	18,722,798	19,505,074	17,722,798	18,505,074
Deposits	9,886,500	9,756,500	9,886,500	9,756,500
Other assets	39,491,865	39,414,892	39,491,865	39,414,892
	91,074,154	74,388,480	90,578,454	74,281,655
Total assets	7,808,957,587	5,344,134,892	7,806,684,519	5,342,035,385

Kim Eng Securities (Thailand) Public Company Limited
Balance Sheets (Cont'd)
Unreviewed
As at 30 September 2009 and 31 December 2008

	Consolidated		The company only	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30 September	31 December	30 September	31 December
	2009	2008	2009	2008
	Baht	Baht	Baht	Baht
Liabilities and shareholders' equity				
Liabilities				
Payables to Clearing House	1,000	73,910,472	1,000	73,910,472
Securities and Derivatives business				
payables	3,047,487,480	746,361,569	3,047,487,480	746,361,569
Provisions	34,726,059	34,944,685	34,726,059	34,944,685
Accrued bonus expenses	200,527,845	141,024,897	200,527,845	141,024,897
Accrued corporate income tax	102,136,016	72,644,233	102,132,278	72,217,023
Accrued other expenses	35,580,909	32,035,592	35,223,395	31,935,570
Liabilities under long-term lease	8,099,007	10,528,365	8,099,007	10,528,365
Dividend payable	916,404	916,404	916,404	916,404
Other liabilities	47,037,174	17,698,425	47,030,791	17,695,301
Total liabilities	3,476,511,894	1,130,064,642	3,476,144,259	1,129,534,286
Shareholders' equity				
Share capital				
Authorised share capital				
572,250,000 ordinary shares of				
Baht 5 each	<u>2,861,250,000</u>	<u>2,861,250,000</u>	<u>2,861,250,000</u>	<u>2,861,250,000</u>
Issued and paid-up share capital				
569,914,300 ordinary shares of				
Baht 5 each				
(2008: 565,387,100 ordinary shares	2,849,571,500	2,826,935,500	2,849,571,500	2,826,935,500
of Baht 5 each)				
Premium on share capital	522,028,129	512,715,929	522,028,129	512,715,929
Share subscriptions received in advance	644,500	-	644,500	-
Retained earnings				
Appropriated - Legal reserve	248,387,133	212,678,288	248,387,133	212,678,288
Unappropriated	726,908,461	667,123,888	725,003,028	665,554,737
<u>Less</u> Treasury Stock	<u>(15,094,030)</u>	<u>(5,383,355)</u>	<u>(15,094,030)</u>	<u>(5,383,355)</u>
Total shareholders' equity	4,332,445,693	4,214,070,250	4,330,540,260	4,212,501,099
Total liabilities and shareholders' equity	7,808,957,587	5,344,134,892	7,806,684,519	5,342,035,385

Kim Eng Securities (Thailand) Public Company Limited
Statements of Income
Unreviewed
For the interim three-month periods ended 30 September 2009 and 2008

	Consolidated		The company only	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	30 September	30 September	30 September	30 September
	2009	2008	2009	2008
	Baht	Baht	Baht	Baht
Revenues				
Brokerage fees				
Brokerage fees from Securities business	675,068,792	261,407,272	675,068,792	261,407,272
Brokerage fees from Derivatives business	55,222,249	46,422,770	55,222,249	46,422,770
Fees and service income	18,062,285	17,285,189	18,062,285	17,285,189
Gains on trading in securities	6,370,498	4,560,149	6,370,498	4,560,149
Gains (losses) on trading in derivatives	68,200	(54,400)	68,200	(54,400)
Interest and dividend income	15,429,951	34,122,752	15,157,765	33,117,232
Interest on margin loans	21,532,016	21,263,078	21,532,016	21,263,078
Other income	2,839,781	5,358,233	2,839,781	5,357,933
Total revenues	794,593,772	390,365,043	794,321,586	389,359,223
Expenses				
Expense on borrowings	9,426,881	11,187,810	9,426,881	11,187,810
Fees and service expenses	32,334,329	17,624,685	32,209,329	17,499,685
Reversal of bad debts and doubtful accounts	(3,066,382)	(117,192)	(3,066,382)	(117,192)
Operating expenses				
Personnel expenses	307,950,186	149,223,099	307,950,186	149,223,099
Premises and equipment expenses	63,096,346	60,632,683	63,094,647	60,631,120
Taxes and duties	1,200,984	858,211	1,191,881	857,981
Directors' remuneration and others	16,661,201	6,524,676	16,661,201	6,524,676
Other expenses	22,972,518	24,972,174	22,873,799	24,917,994
Total expenses	450,576,063	270,906,146	450,341,542	270,725,173
Profit before income tax	344,017,709	119,458,897	343,980,044	118,634,050
Income tax	103,169,876	30,252,873	103,166,138	30,027,878
Net profit for the periods	240,847,833	89,206,024	240,813,906	88,606,172
Basic earnings per share (Baht)	0.42	0.16	0.42	0.16
Diluted earnings per share (Baht)	0.42	0.16	0.42	0.16

Kim Eng Securities (Thailand) Public Company Limited
Statements of Income
Unreviewed
For the interim nine-month periods ended 30 September 2009 and 2008

	Consolidated		The company only	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	30 September	30 September	30 September	30 September
	2009	2008	2009	2008
	Baht	Baht	Baht	Baht
Revenues				
Brokerage fees				
Brokerage fees from Securities business	1,537,982,563	1,187,574,449	1,537,982,563	1,187,574,449
Brokerage fees from Derivatives business	145,083,369	105,302,460	145,083,369	105,302,460
Fees and service income	45,869,695	27,829,025	45,869,695	27,829,025
Gains on trading in securities	18,886,583	1,248,943	18,886,583	1,248,943
Impairment loss on investment	(14,662,500)	-	(14,662,500)	-
Losses on trading in derivatives	(96,800)	(313,360)	(96,800)	(313,360)
Interest and dividend income	57,753,229	104,256,990	56,693,402	101,801,940
Interest on margin loans	51,601,301	63,628,548	51,601,301	63,628,548
Other income	10,952,100	18,352,014	10,951,800	18,351,714
Total revenues	1,853,369,540	1,507,879,069	1,852,309,413	1,505,423,719
Expenses				
Expense on borrowings	25,016,861	31,390,745	25,016,861	31,390,745
Fees and service expenses	80,697,166	57,395,820	80,322,166	57,020,820
Reversal of bad debts and doubtful accounts	(4,458,406)	(1,864,499)	(4,458,406)	(1,864,499)
Operating expenses				
Personnel expenses	743,550,579	565,370,585	743,550,579	565,226,852
Premises and equipment expenses	183,140,058	183,800,920	183,134,885	183,797,187
Taxes and duties	3,236,963	2,688,226	3,209,367	2,687,836
Directors' remuneration and others	36,731,455	28,688,161	36,731,455	28,688,161
Other expenses	63,910,437	70,497,147	63,706,513	70,086,100
Total expenses	1,131,825,113	937,967,105	1,131,213,420	937,033,202
Profit before income tax	721,544,427	569,911,964	721,095,993	568,390,517
Income tax	201,244,734	140,223,635	201,132,582	139,789,649
Net profit for the periods	520,299,693	429,688,329	519,963,411	428,600,868
Basic earnings per share (Baht)	0.92	0.77	0.92	0.77
Diluted earnings per share (Baht)	0.91	0.76	0.91	0.76