

**ANNOUNCEMENT OF RESIGNATION OF CHIEF FINANCIAL OFFICER AND
APPOINTMENT OF GROUP CHIEF FINANCIAL OFFICER**

The Board of Directors of Kim Eng Holdings Limited (the "Company") wishes to announce that our Chief Financial Officer, Mr Jason Foo Tiang Beng, has tendered his resignation. His last day of service will be on 17 February 2010. Mr Jason Foo leaves in order to pursue other career advancement opportunities.

The Board of Directors notes that Mr Jason Foo has confirmed that, to his knowledge, there are no irregularities, nor does he have any material differences in opinion with the Board and management of the Company, which could have a material impact on the financial statements of the Company.

The Board of Directors would like to express its appreciation to Mr Jason Foo for his past services and contributions to the Company and extends its best wishes to him in his future endeavours.

The Board of Directors also welcomes Ms Ho Pek Nai on her appointment as Group Chief Financial Officer with effect from 1 February 2010. Ms Ho has had many years of experience in the stockbroking industry in Singapore. Most recently, she has held a senior position in a global executive search practice. Prior to that, she was Director, Branch Operations, Settlement and Purchasing at Singapore Pools (Private) Limited. With her years in the securities industry and her varied professional experience since then, the Company believes that Ms Ho will prove to be an invaluable asset to the senior management team of the Company.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") in relation to the resignation of Mr Jason Foo and the appointment of Ms Ho are released separately to SGX-ST.

BY ORDER OF THE BOARD
TAN CHEH IMM TERESA
ASSISTANT SECRETARY

DATE: 1 FEBRUARY 2010